



2019 Corporate Sustainability Report



Best Practices at Work

A Values-Driven Approach to Corporate Responsibility

Our values are at the heart of everything we do as a company, including initiatives aimed at creating a positive societal impact in an environmentally responsible manner.



We believe in the power of partnership and collaboration in order to help solve global challenges such as hunger and climate change.



We leverage our partnerships and affiliations to achieve our goals.



CF Industries is committed to advancing the UN Global Compact and the UN Sustainable Development Goals (as shown above), as well as annual disclosure of our progress and performance.



From sharing innovative ideas among our employees to ensuring safe and efficient operations to helping farmers adopt the most effective nutrient stewardship practices, CF Industries is committed to championing the best ways to feed the world while reducing our environmental impact.





Best Practices for a Better World

A Message from Tony Will,
President and CEO



We value safety first and are proud that in 2019 we achieved our lowest year-end recordable rate – 0.48 incidents per 200,000 labor hours – in our company’s history.

Across the world you can feel a shift in how people are thinking about the role of business. Stakeholders expect companies to provide a higher level of transparency and disclosure coupled with continuous improvement in reporting beyond financial metrics. Companies must now take into account a broader range of interests that address environmental, social and governance (ESG) issues, including impacts on the customers they serve, the people they employ, the communities where they operate and the broader world around us.

CF Industries has long recognized the importance of all of our stakeholders, which is why we continue to improve how we engage with the numerous individuals and organizations who care about what our company does and how we do it. As part of that commitment, we make every effort to increase the level of transparency and detail on our annual nonfinancial reporting. Last year, we reported on a comprehensive basis, and we disclosed to all standards of the Global Reporting Initiative (GRI). In this year’s reporting cycle, we have also incorporated reporting to the Sustainability Accounting Standards Board, or SASB, framework.

While we are very pleased with our progress to date, we can do more. We have listened to our stakeholders and are now working to establish ambitious sustainability goals, including a reduction in our greenhouse gas (GHG)

emissions. We look forward to providing an update on the status of this goal-setting project in next year’s Corporate Sustainability Report.

FROM FACILITIES TO THE FARM

CF works hard to minimize GHG emissions from our manufacturing operations. We have made multibillion-dollar capital investments in state-of-the-art manufacturing technologies installed in our production facilities in recent years. These investments have enabled us to process natural gas into nitrogen fertilizer products more efficiently. In fact, CF operates some of the most energy efficient nitrogen plants in the world.

CF produces nitrogen products that help farmers feed a growing population. With the world population expected to hit 9.8 billion people by 2050, fertilizer will play a critical role in feeding the world in a sustainable manner. The proper use of our products will ensure that GHG emissions associated with fertilizer application and agricultural production are minimized. Fertilizers help farmers improve yield per acre, allowing them to grow more food on less land. This means fewer acres need to be cleared and used for agriculture, leaving more acres devoted to carbon-sequestering forests.

CF also plays a role in ensuring the best use of our products. Farmers who employ the 4Rs of nutrient stewardship (applying the right nutrient source at the right rate, right time and

right place) and complementary conservation practices see not only increased yields, but also decreased nutrient loss to the environment and lower field-level GHG emissions. Since 2016, in partnership with The Nature Conservancy (TNC), CF has led the “4R Plus” campaign in Iowa to boost farmer adoption of these practices. Through a four-year campaign, we have educated over 95% of Iowa’s farmers on the proper use of fertilizer and conservation practices to improve soil health. We are committed to partnering with TNC, Iowa farmers and other stakeholders to reduce the environmental impact that fertilizer application has on our air and water.

PUTTING SAFETY FIRST

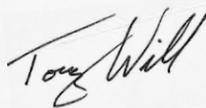
Another innovative way we leverage best practices similar to the 4R Plus program is through efforts like the Stephen R. Wilson Excellence in Safety Award. This is an annual honor to recognize the most impactful safety innovations and improvements made by our manufacturing sites. We share these measures across the company and our industry. We value safety first and are proud that in 2019 we achieved our lowest year-end recordable rate – 0.48 incidents per 200,000 labor hours – in our company’s history.

CF’s “Do it Right” culture is built on a commitment to put safety first, operate our facilities to the highest standards, create an environment of inclusivity and do the right things for the right reasons. Clearly, this commitment is paying off in the safety record we achieved in 2019.

INCLUSION AND DIVERSITY

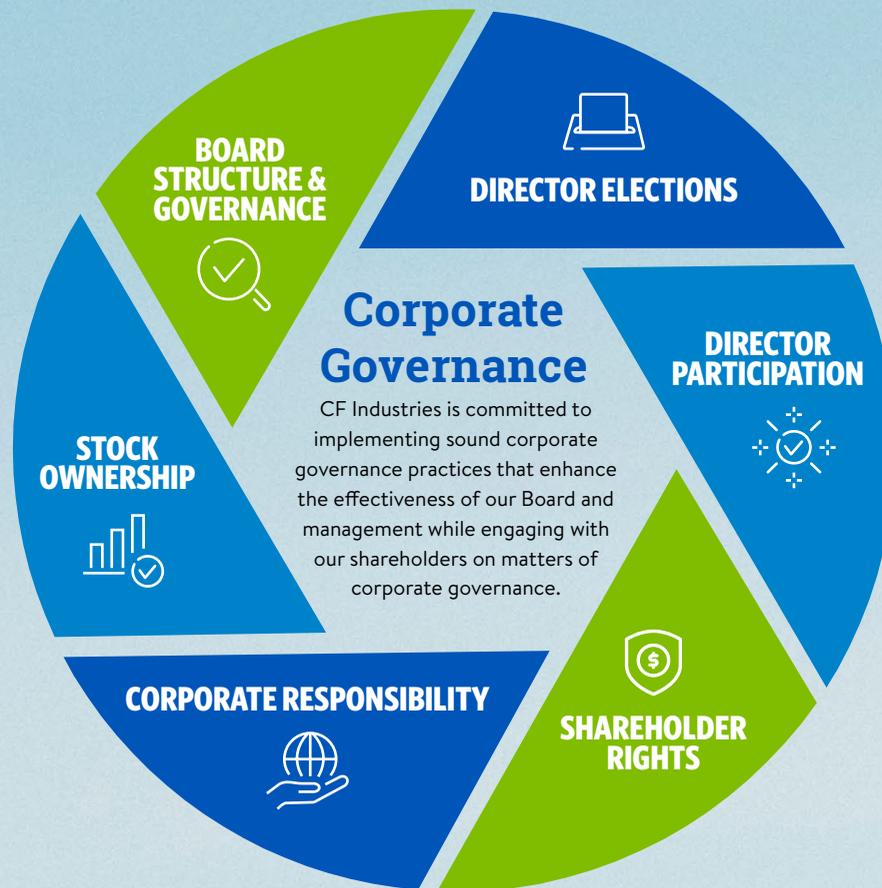
Equally important as continuous improvement in safety is fostering an inclusive and diverse place to work. To that end, we are implementing talent development strategies that make people aware of potential biases and create a culture of belonging.

Our innovative talent development programs encourage open discussion and help all of us work to find solutions that are aligned with stakeholder expectations. This work is supported by a commitment to exemplary corporate governance practices and oversight of ESG impacts at the highest levels of the company. In the pages that follow, I hope you will learn more about how CF is putting best practices to work while continuing to play our part in feeding the world sustainably.



Tony Will
President and CEO





BOARD STRUCTURE & GOVERNANCE

- All directors independent, except CEO
- All standing Board committees independent
- Separate Independent Chairman of the Board and CEO
- Annual Board and committee self assessments and peer evaluations
- Regular assessments of Board composition and attributes, including diversity

DIRECTOR ELECTIONS

- Annual election of directors
- Majority voting for directors in uncontested elections
- No supermajority voting provisions in charter or bylaws

DIRECTOR PARTICIPATION

- 7 Board meetings and 18 committee meetings during 2019
- Independent directors meet regularly in executive session without management present
- Board review and approval of company strategy
- Board oversight of risk management, including climate change risk

STOCK OWNERSHIP

- Stock ownership requirements for directors and executive officers
- No hedging or pledging of common stock by directors and executive officers
- Robust clawback policy covering incentive awards

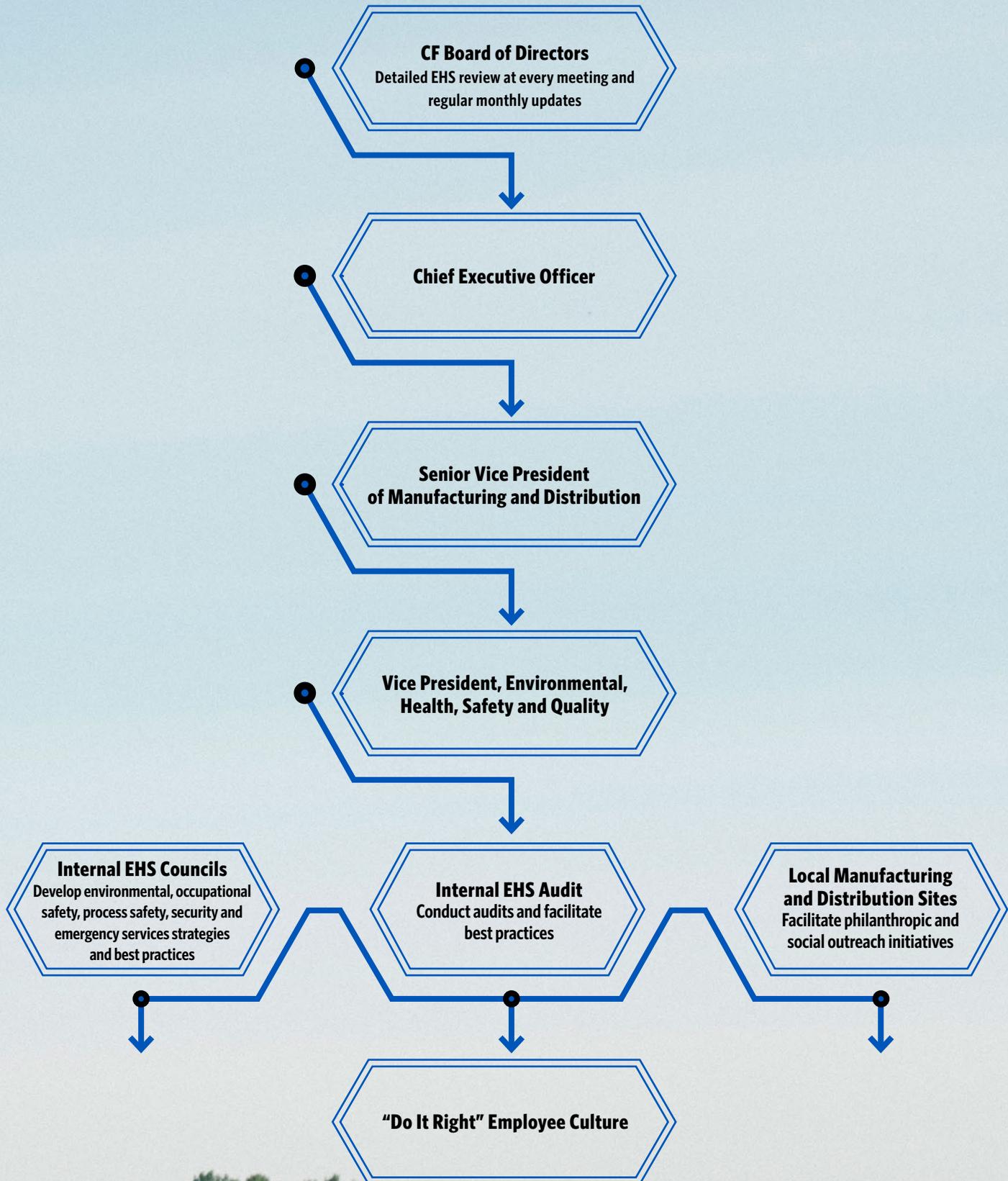
CORPORATE RESPONSIBILITY

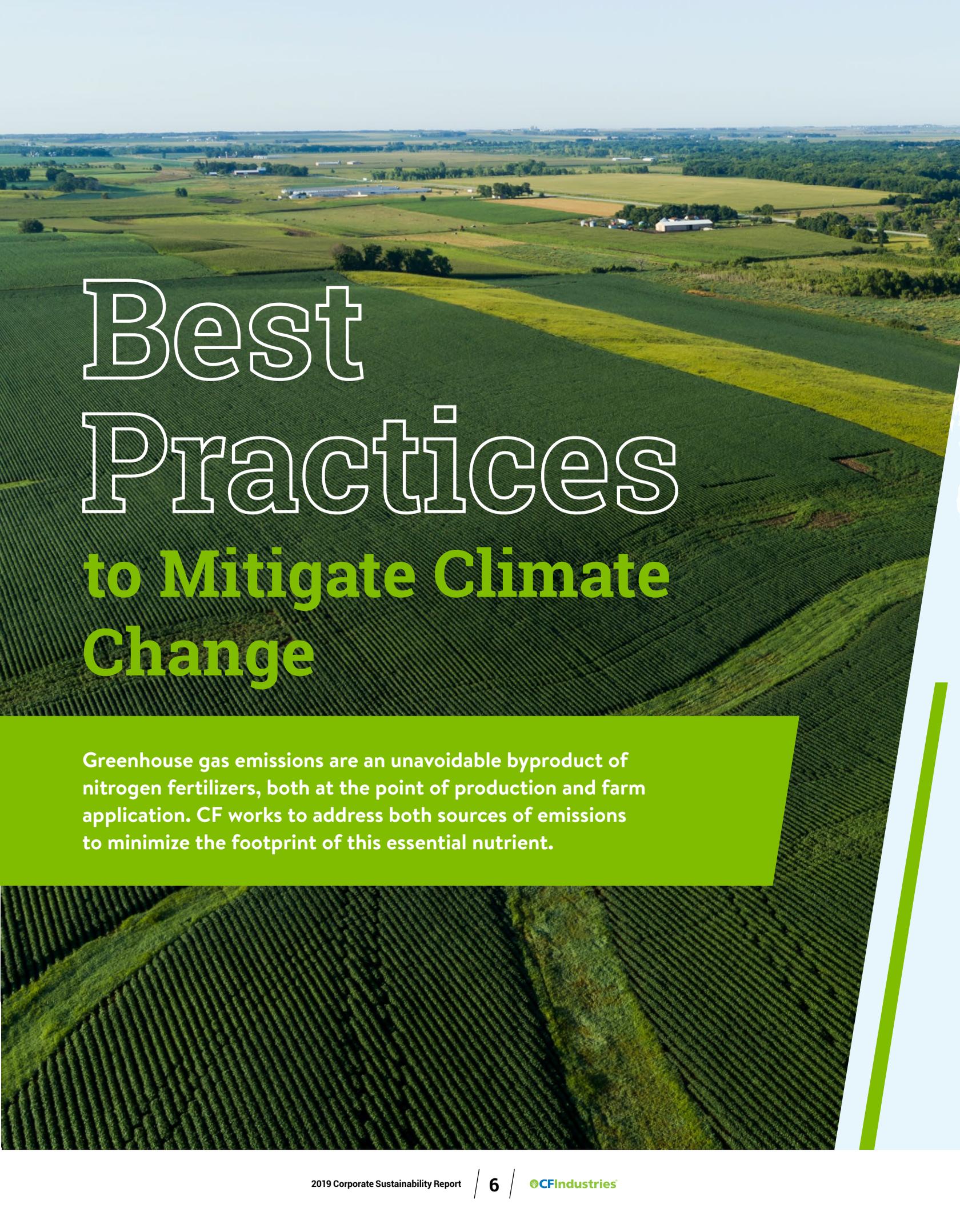
- Code of Corporate Conduct for all directors, officers and employees
- Annual Sustainability Report and discussion of corporate responsibility on our website
- Disclosure of charitable contributions, corporate political contributions and trade association dues used for lobbying or political activity

SHAREHOLDER RIGHTS

- Shareholder ability to call special meeting
- Policy on adoption of a shareholder rights plan
- Shareholder ability to include their own director nominees in our proxy materials

Environmental, Health and Safety (EHS) Oversight at CF Industries





Best Practices to Mitigate Climate Change

Greenhouse gas emissions are an unavoidable byproduct of nitrogen fertilizers, both at the point of production and farm application. CF works to address both sources of emissions to minimize the footprint of this essential nutrient.

Addressing Our Carbon Footprint – From the Plant to the Farm

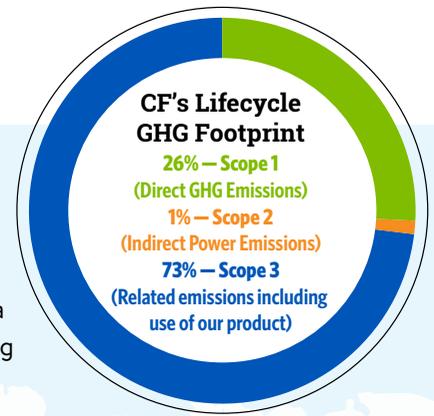
Like many other industrial processes, nitrogen fertilizer production is energy- and emissions-intensive. The basic chemistry required to convert atmospheric nitrogen into ammonia – the building block of nitrogen fertilizers – produces carbon dioxide as a chemical byproduct. At CF, we make ammonia in the most efficient way possible by using natural gas as our feedstock. We operate the most efficient, state-of-the-art nitrogen manufacturing complexes in the world, and we make ongoing capital investments to maintain and improve our facilities.

However, the scope to improve the efficiency of ammonia plants is inherently limited by the chemistry of the process. CF will continue to look to increase our manufacturing efficiencies, but we also believe there are substantial opportunities to reduce global GHG emissions by ensuring our products are used in a sustainable manner.

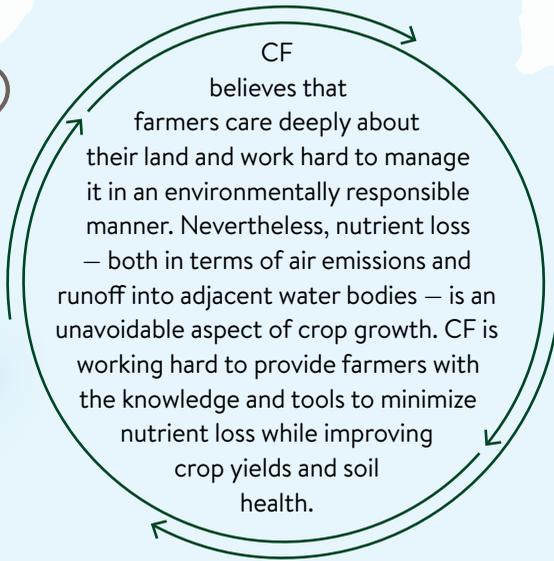
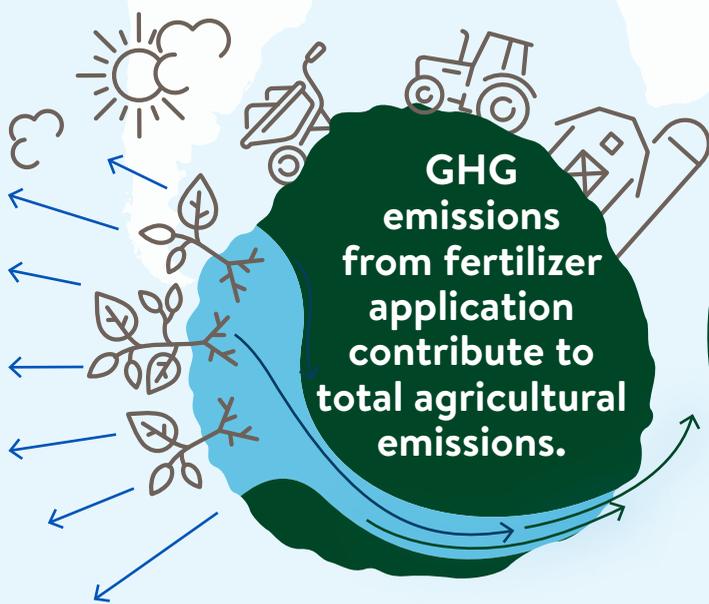
When applications of nitrogen fertilizer to crops are combined with certain soil conditions, greenhouse gases – including nitrous oxide (N₂O) – can be emitted into the atmosphere. CF is addressing these emissions at the farm level by encouraging farmers to implement best management practices through the use of the 4Rs (see page 8 for additional details on the 4R nutrient stewardship practices). Research and data show us that we can see a reduction in N₂O emissions from crops if the farmer uses 4R practices.

Another reason that CF is focused on reducing emissions from the use of our products is due to the fact that agricultural emissions represent over a quarter of the global total. A key challenge for the future is that we will need to feed a growing population while also reducing GHG emissions.

Because of this, CF believes it is important that we do our part to help farmers apply our products in a way that minimizes their environmental impact.



Source: Internal CF Data, Ruby Canyon, IPCC

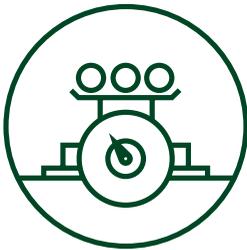


The 4Rs are a best practice to reduce GHG emissions in agriculture



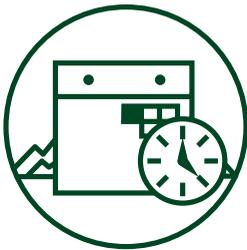
Right Source

Choose fertilizer types that are best suited to the properties of soil and the crop being planted.



Right Rate

Use only as much fertilizer as needed to avoid excess nitrogen being lost into the atmosphere or nearby waterways.



Right Time

Apply fertilizer when crops and their root systems have developed enough to rapidly absorb nitrates.



Right Place

Apply fertilizers in locations that optimize absorption.



The “Plus” in 4R Plus refers to conservation practices that can provide further environmental benefits. They include:



Cover Crops

Add crops to a field’s rotation to enable nitrogen to be used to grow plants rather than being emitted as nitrous oxide (N_2O).



Reduced Tillage

Leave organic matter intact to reduce the release of N_2O from soils.



Buffer Strips

Small areas or strips of land that limit nitrate from getting into surface water and are a good sediment management tool.

CF’s sponsorship of the 4R Plus program in Iowa, in partnership with The Nature Conservancy, is helping boost knowledge about these practices among the state’s farmers and crop advisers.



Sustainable Farming Practices

Sustainability – the idea of meeting today’s needs while ensuring those of tomorrow – is intrinsic to family farming. So it was a natural move for a young corn farmer in Iowa to become an early adopter of 4R nutrient stewardship – Right Source, Right Rate, Right Time, Right Place. Seeing the benefits of these practices, the farmer was convinced to invest further in the farm and made advanced leaps in adoption of 4R conservation farming practices.

These practices included a focus on timing of fertilizer application and the incorporation of advanced strip-till practices, which provide benefits that:

- Control runoff
- Promote healthy microbial life
- Provide a strong rooting environment
- Contribute to proper organic levels and neutral soil pH

The returns were immediate. When moving from intermediate to advanced 4R practices, a slight increase in overall cost justified increased nitrogen use efficiency over multiple years. Moreover, this cost was recouped by the third year of implementing advanced 4R practices. But perhaps most important are the considerable environmental benefits that have accrued over a four-year period. Clearly a win-win for the family farm and the environment.

Source: www.4rfarming.org/case_studies/iowa/

Nitrogen Application Rate



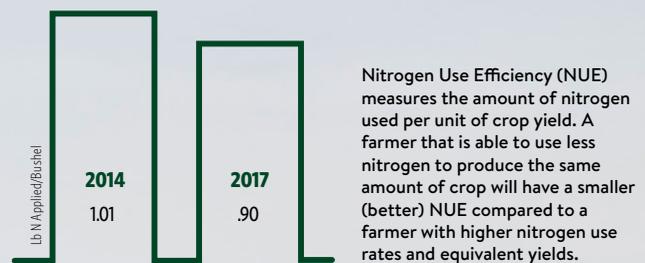
Yield per Acre



CO₂e Emissions per Bushel



Nitrogen Use Efficiency (NUE)



Best Practices

From the Field to the Boardroom

Mike Toelle has served on corporate boards for almost three decades. His service includes 20 years on the board and nine years as chairman at CHS Inc., a global agribusiness owned by farmers, ranchers and local cooperatives. He's served on the CF Board of Directors since July 2017, but he's been a farmer for much longer. Toelle grew up on a family farm. He runs T&T Farms, where he raises roughly 6,000 acres of corn, soybeans and alfalfa in Minnesota and South Dakota with the help of his two sons.



Over the course of his life in farming, Toelle has witnessed plenty of change. He now uses advanced technology to maintain high yields, such as planting equipment that automates the direction in which seeds are dropped, how far apart seeds are placed, and how deep they are planted. Technology also helps Toelle and his sons apply the 4Rs of nutrient management. For example, they ensure fertilizer is applied at the “right rate” using sophisticated guidance systems that can track where fertilizer has been applied within an inch of variance, which ensures that no more nutrients are applied than necessary. Beyond using the 4Rs, the Toelles depend on tried-and-true soil conservation practices like cover crops, buffer strips along waterways and wetlands, and minimum tillage to reduce impacts to nonpoint source runoff.

Toelle's background as a working farmer provides the CF Board with unique and important perspectives. He understands the new products and services available to farmers better than most, and also has a deep knowledge of the sustainability issues they face.

“I live here, where products are being used, and my sons will continue farming the land after me,” Toelle says. “That's given me a long-term





view and an appreciation of CF's efforts to improve." It's this perspective that Toelle brings to bear as a member of the Board's Governance Committee, and in reviewing CF's annual Sustainability Report.

Toelle's corporate board service has also yielded best practices that benefit him on the farm. He's gained insight into trends shaping farming around the world, such as the need to balance sustainability with the demands of a growing global population. It's also taught him the importance of listening to others' viewpoints.

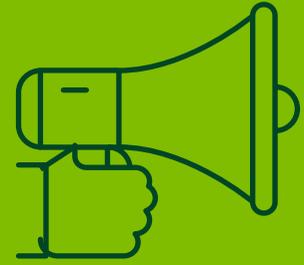
"The strength of the CF Board lies in the diverse backgrounds of its members. We bring a lot of different opinions to the table," says Toelle. "We have mutual confidence and trust in each other that allows us to reach consensus and find the best path forward."



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OpTIS – A Bird's Eye View of Conservation in Action



Spread the Word About 4R Plus

The 4R Plus program (www.4rplus.org) continues to reach farmers, agricultural retailers, agronomists, government agencies and other stakeholders with messages about the importance of nutrient management and conservation practices. Our website and social media are key forms of outreach and are having a significant impact.

We know the benefits of using soil conservation practices such as cover crops, crop rotations and no-till farming. But how can we know the extent to which these practices are actually being adopted? With the Operational Tillage Information System (OpTIS), we now have an answer. OpTIS uses publicly available satellite data to create a picture of conservation practices across the Corn Belt.

With support from CF Industries and as part of the 4R Plus program, The Nature Conservancy has helped develop, test and introduce this new tool. Data collected between 2006 and 2018 contains promising findings. For example, cover crop use in Iowa and other states has nearly doubled, from 2 million to nearly 4 million acres. We will expand the use of OpTIS in Indiana and Illinois in the years to come and use the information to provide targeted outreach to farmers across the Corn Belt.

1 Million +
total Twitter impressions

850
courses taken by Certified Crop Advisers

90%
of Iowa farmers reached at least 7 times during 2019 through advertising

51
supporters

20,600
website page views in 2019
a 52% increase over 2018

Measuring Progress

All data on this page can also be viewed in our [2019 GRI Report](#).

23%

of total electricity consumed by operations comes from renewable sources

As reported by our utility suppliers.

Our natural gas-based nitrogen production process is more energy efficient and results in lower emissions than the coal-based processes used in other parts of the world. However, the Haber-Bosch process, which converts natural gas and atmospheric nitrogen into ammonia, is inherently energy-intensive. We continually invest in our manufacturing and distribution facilities to improve energy efficiency and reliability.

Emissions are closely related to our energy use, which itself is largely a function of our production volumes.

Energy and Emissions

	2017	2018	2019
Energy Consumption Gigajoules (GJ) ¹	376,604,447	366,620,598	380,106,437
Energy Intensity Gigajoule (GJ)/Tonne of Production ²	11.6	11.2	11.1
CO ₂ e Emissions Intensity Tonne of CO ₂ e/Tonne of Production ³	0.57	0.54	0.56
Total CO ₂ e Scope 1 Emissions Million Metric Tonnes ^{3,4}	17.6	16.7	18.3
Total CO ₂ e Scope 2 Emissions Metric Tonnes (Thousands) ^{3,5}	866.6	896.4	883.7

1. Source: Internal CF Data

2. For the 2019 reporting year, CF changed the calculation for its energy intensity number from GJ/Nutrient Tonne to GJ/Tonne of Production. This modification ensures consistency with our CO₂e emissions intensity calculation.

3. Source: Internal CF Data and Ruby Canyon.

4. Direct GHG emissions occur from sources that are owned or controlled by CF

5. Scope 2 accounts for GHG emissions from the generation of purchased electricity consumed by CF

NO_x, SO_x and Other Emissions (metric tonnes)

	2017	2018	2019
PM10	820	807	872
PM2.5	747	734	760
NO _x	9,995	9,684	9,984
SO ₂	29	30	29
VOCs	2,320	1,835	882
NH ₃	8,723	9,203	10,384

Source: Internal CF Data and Ruby Canyon



Best Practices to Ensure Operating Excellence

We operate at the highest levels with a “Do It Right” culture that empowers everyone at CF to play a role in EHS excellence. By sharing safe and efficient practices across our facilities, we continually help each other improve.



Managing EHS Across Our Company

Safe and effective operation requires robust environmental, health, safety (EHS), and security management systems. EHS expectations are set at the company level through a system that establishes our EHS requirements, embeds key processes and monitors our performance. These expectations are outlined in our EHS Policy and EHS Management Manual.

Our Vice President of Environmental, Health, Safety and Quality regularly monitors EHS performance and provides reports to Senior Leadership. The Senior Vice President of Manufacturing and Distribution leads a detailed discussion with the CF Industries Board of Directors at every meeting. Additionally, the Board receives monthly updates on EHS performance. They are supported by a team of EHS auditors who conduct audits across all CF operations to ensure that EHS risks are properly identified and managed.

Our EHS expectations are implemented at the facility levels through location-specific EHS management systems that ensure a safe, secure, productive and environmentally responsible workplace and address local EHS regulatory requirements.

Our Safest Year Ever

Continual improvements to our safety practices are helping CF achieve year-over-year improvement in our safety performance. We're proud to report that 2019 was the safest year in our history according to several measures.

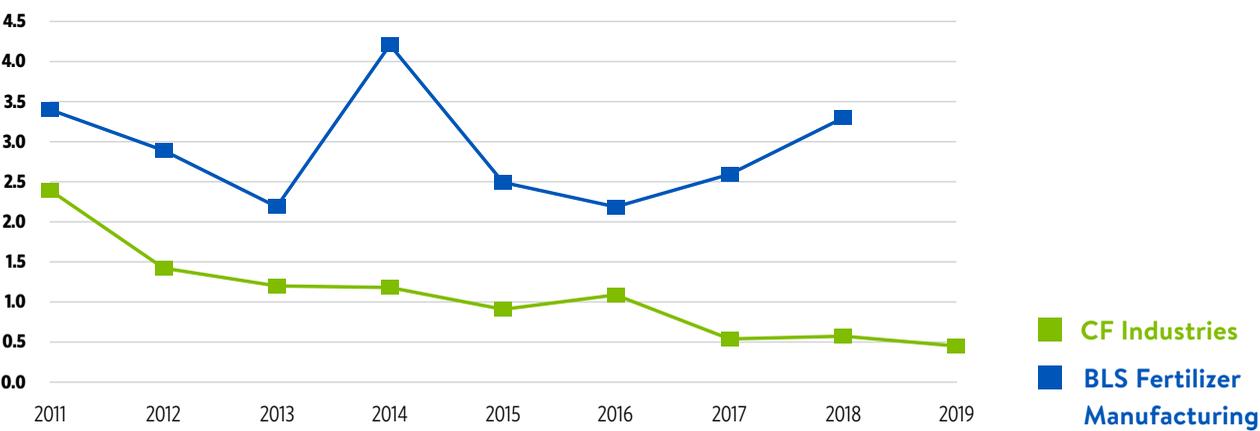
0.48

Recordable Incident Rate (RIR)

0.21

DART Rate
(Days Away, Restricted or Transferred Rate)

Recordable Rate



Source: Internal CF Data and U.S. Bureau of Labor Statistics (BLS)

Innovate Safer Processes: The Wilson Award



Each year, the Stephen R. Wilson Excellence in Safety Award recognizes the most impactful safety innovations developed across CF. The 2019 winner was a submission from our Ince, U.K. manufacturing facility. The electrical team at Ince recognized a risk when working on a switch gear that transforms high-voltage electricity for distribution across the site. Tasks had to be done in a specific order, and while these steps were precisely documented and personnel received extensive training, a single mistake could be extremely dangerous. The team decided to engineer the risk of human error out of the system with a mechanical interlock system. Now, an interlocking key system physically ensures that all steps are performed correctly and in the proper order, every time.

This innovative solution is being rolled out to all CF global sites. Says Kelvin Roth, Vice President, Environmental, Health, Safety and Quality, “A lot of thought went into the process, but now that it’s done, this system will keep people safe for many years to come.”



It’s really simple to operate, maintenance-free, and totally eliminates the possibility of human error.

Leigh Williams
Site Electrical Engineer



Our Investments in Local Communities

Many CF facilities are located in North America's most important agricultural regions. In 2019, severe flooding affected many of our local communities, and we targeted our giving where it was needed most. Highlights include:

Port Neal

\$25,000

to United Way of Siouxland for ongoing flood relief efforts

Fremont Terminal

\$10,000

for flood relief efforts

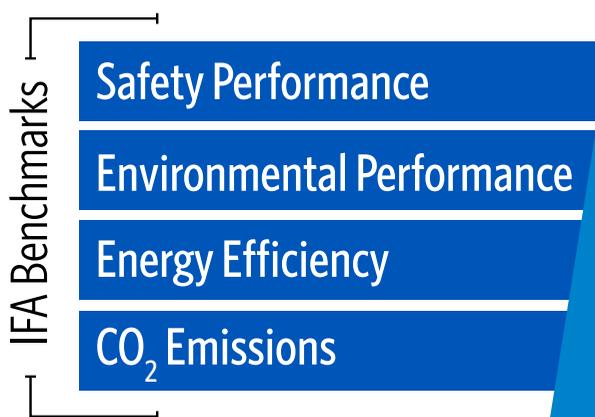
Yazoo City

\$10,000

to Flood Aid 2019 campaign

Leading the Industry in Safety

In 2019, the International Fertilizer Association (IFA) introduced the Industry Stewardship Champions designation. CF joined 33 other IFA members in receiving the recognition for our efforts in promoting safety and environmental protection. The label is awarded to companies that obtained IFA's Protect and Sustain certification for product stewardship and that participated in all of IFA's recent benchmarks on employee safety performance, environmental performance, energy efficiency and CO₂ emissions.



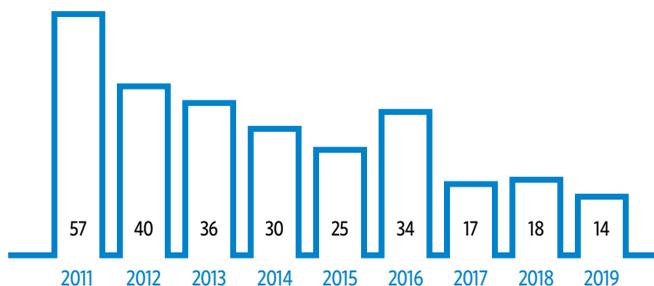
Measuring Progress

All data on this page can also be viewed in our [2019 GRI Report](#).

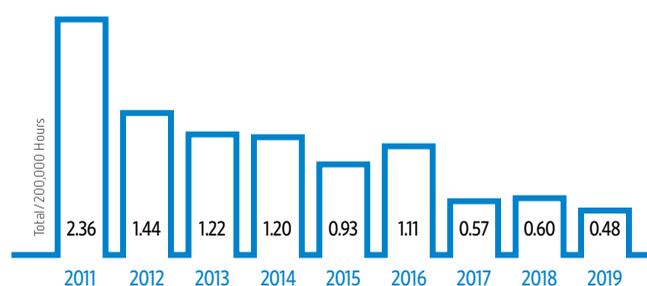
Safety

Our highest priority is the safety of those who work in or live near our facilities. Safety at CF starts with our “Do It Right” philosophy, which includes equipping our employees with the proper safety knowledge, tools and procedures, and promoting a culture that empowers employees to act with safety in mind every time they come to work.

Total Injuries

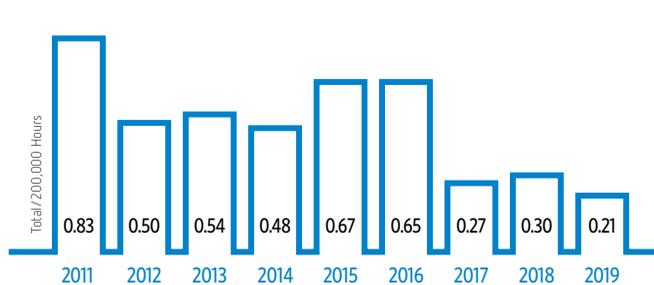


Recordable Incident Rate



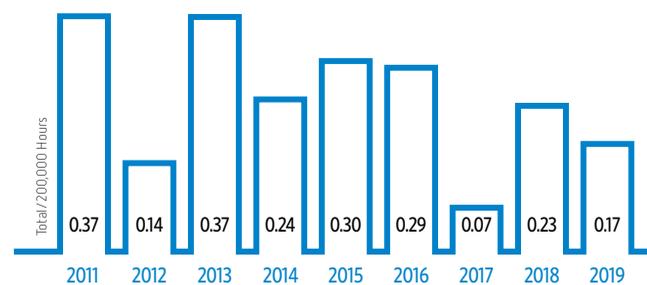
Source: Internal CF Data

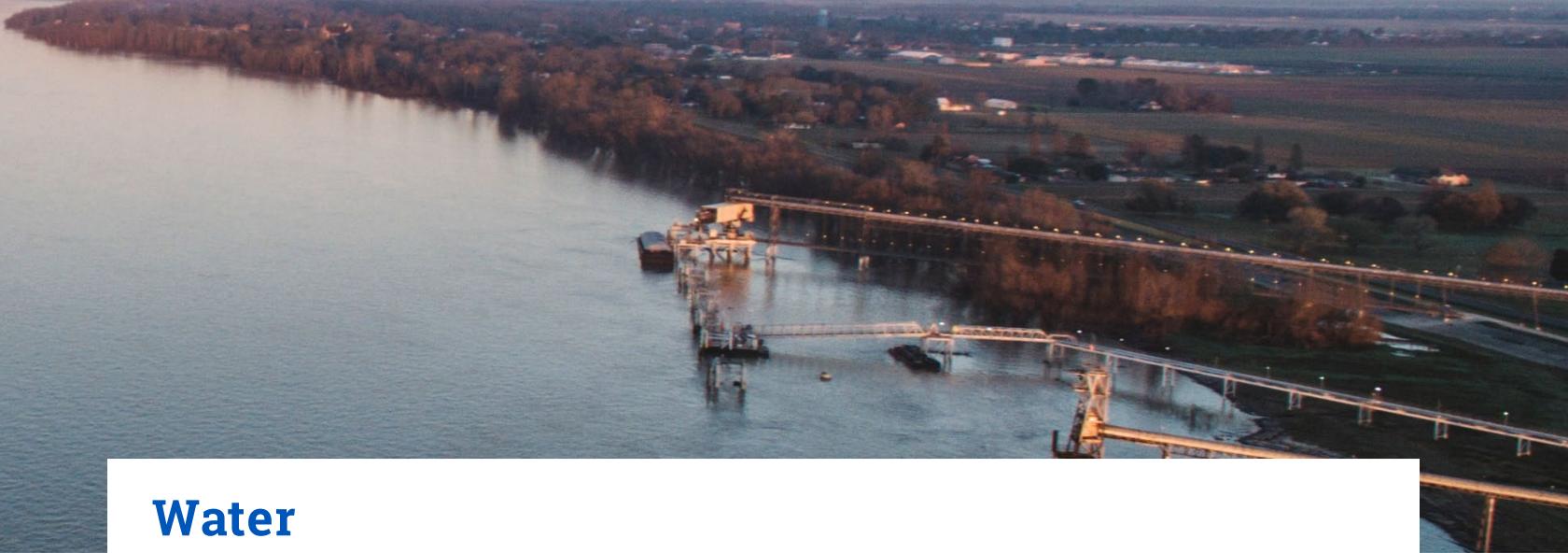
DART Incident Rate



Source: Internal CF Data

Lost Time Incident Rate

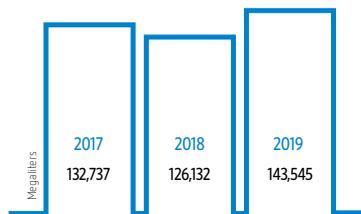




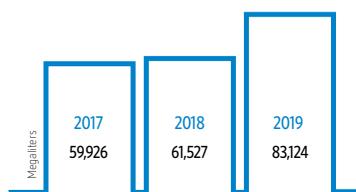
Water

CF uses water for many purposes at our manufacturing sites, including steam generation, cooling water that keeps equipment at necessary temperatures, and as a raw material additive for products such as aqua ammonia and diesel exhaust fluid (DEF). We are committed to being good stewards of this essential resource, both in our operations and near farmland where our products are applied. Each gallon of water that enters a CF plant from rivers, wells or nearby cities is reused approximately 29 times.

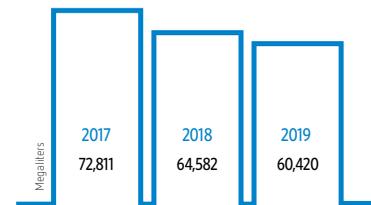
Water Withdrawal



Water Discharge



Water Consumption



Source: Internal CF Data
Reported data includes more detailed classification and broader analysis of previous years' water discharge volumes.

Waste

CF's manufacturing processes are not waste-intensive compared to other industrial processes. Of note, nearly all of our sites are small quantity generators as defined by the U.S. Environmental Protection Agency (EPA). The majority of our raw materials and our products are received/shipped in bulk. This results in less packaging waste for us and our value chain. In addition, we have active waste management programs at each of our manufacturing and distribution facilities. We track the waste we do produce and work to minimize our impact where possible. See GRI 306 and SASB RT-CH-150a.1 for CF's waste disclosures.



A man in a blue button-down shirt and a purple polo shirt is looking down at a device in his hands. The background is blurred, showing other people in a professional setting.

Best Practices

to Support CF Employees

We want every CF employee to be their best, no matter their role, years of experience or personal background. That's why we're developing programs that help our people learn new skills and grow their careers.

At CF, Leaders Are Made, Not Born



CF is on a journey to define and shape what successful leadership looks like throughout our company – a critical requirement to ensure the company’s continued industry leadership. We began this work by using employee input to create a set of leadership competencies for those who lead themselves, lead others, lead teams and lead the business. Over the past year, we began to integrate leadership competencies across our company by launching a core training curriculum for employees.

With this core curriculum, leadership development will begin within a new employee’s first days at CF. It will be part of a robust onboarding program that will help new hires develop into confident, competent employees who can achieve success in their current role and prepare for future growth. The curriculum combines e-learning and instructor-led training.

Individual contributors, or those responsible for “leading self”, undergo a six-week program of 11 online modules and one instructor-led course. Covered content includes CF’s business, culture and values; creating a safe and inclusive workplace; and CF’s leadership competencies and performance management process. It culminates with the employee creating an individual development plan and understanding how to manage their performance and career.

The program for team leaders can last up to 40 weeks and, in addition to the content shared with self-leaders, covers coaching and motivating employees; managing challenging workplace situations; and hiring and retaining high-performing talent. It includes 12 e-learning courses and four courses led by an instructor.

Together, these programs create a foundation for training and development that is consistent and scalable across CF, and ensures employees have the right knowledge and tools, at the right time, to succeed. This approach does not only benefit individual leaders. It also allows us to build a strong bench of employees ready to step into critical roles. The result is a more confident workforce today, and a stronger company for years to come.



A New Way to Develop Engineering Talent



3
day conference

More than two years ago, CF general managers came up with an idea to bring engineers from across the company together for several days of education, professional development and community. That vision became a reality in 2019 with our inaugural Technical Conference.



60+
engineers in attendance

The conference combined technical presentations with breakout workshops where participants could exchange ideas. CF leaders gathered for a panel discussion on potential career paths for engineers. Feedback on the conference was so positive that we plan to make this an annual event.



100%
CF facilities represented



Topics covered:

- Process Safety
- Reliability
- Mechanical integrity
- Career development
- Breakout sessions on specific disciplines





To create a strong company, we need a workforce that is aligned not only on the importance of safety, ethics and environmental stewardship, but also operates in a spirit of mutual respect. Knowing that unconscious biases can play a role in people's interpersonal interactions, CF is implementing training for employees on the importance of recognizing and overcoming potential sources of bias.

The training program has two components: the first, Invisible Influencers, is a 30-minute course for all CF employees. It equips learners to recognize and address the effects of unconscious bias by challenging assumptions; encouraging diversity of experience, opinion, and expression; and supporting a workplace culture that actively strives to be more inclusive. The second component is a three-hour workshop for people leaders called Disrupting Everyday Bias. This training gives participants the skills to disrupt the impact of bias in their interactions, behaviors and decision-making in the workplace.

Once training programs conclude, we reinforce learning with short videos and resources that review key concepts. We have piloted both of these programs and plan to launch them company-wide in 2020.

True inclusion and diversity are not only about attracting a wide variety of people to work at our company, but also creating an environment where all people feel welcome. We believe that these programs will help CF intentionally create that type of workplace.

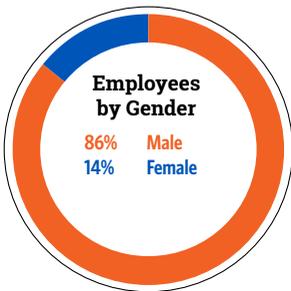


Measuring Progress

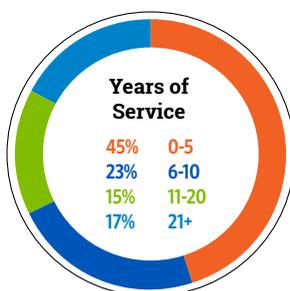
All data on this page can also be viewed in our [2019 GRI Report](#).

Workforce

CF is dedicated to creating a workplace where employees are proud to work and grow. We do this by investing in extensive recruitment, training and professional development opportunities for our employees and by prohibiting discrimination against any person on any basis in our operations.



2,987
total employees



38
average training hours per year¹

Source: Internal CF Data

¹North American employees

Our Commitment to Reporting

CF Industries' annual Corporate Sustainability Report communicates our performance across fundamental environmental, safety, governance and social considerations. This report covers CF's activities during the year ended December 31, 2019. In response to growing interest from the investment community and our commitment to transparency, we have prepared a GRI Index in accordance with the Global Reporting Initiative (GRI) Standards. In addition, we are beginning to report, for the first time, to the Sustainability Accounting Standards Board (SASB) guidelines for the Resource Transformation sector, Chemicals industry. SASB is the reporting framework that investors increasingly prefer for evaluating companies within a specific industry, and we look forward to strengthening our responses in future reporting cycles. GRI and SASB responses can be found in a separate publication on our corporate website.



We welcome comments and questions about this report and sustainability at CF Industries. Please send inquiries to corp_communications@cfindustries.com.

OUR MISSION

CF Industries is a leader in an industry whose mission is fundamental to human survival: putting food on the world's table. By providing plant nutrients to farmers, we feed the crops that feed the world. We are proud of the role our company plays in fulfilling this increasingly challenging mission.

FORWARD-LOOKING STATEMENTS

Certain statements and other information contained in this report constitute "forward-looking statements." These statements are typically identified by the words "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "plan," "predict," "project," and similar terms and phrases, including references to assumptions. These forward-looking statements are not guarantees of future performance and are subject to a number of assumptions, risks and uncertainties, many of which are beyond our control, which could cause actual results to differ materially from such statements. We want to caution you not to place undue reliance on any forward-looking statements. More detailed information about factors that may affect our performance may be found in our filings with the Securities and Exchange Commission, including our most recent periodic reports filed on Form 10-K and Form 10-Q, which are available in the Investor Relations section of the CF Industries website. Forward-looking statements are given only as of the date of this report, and we disclaim any obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.



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